

STATE OF DELAWARE
HISTORIC PRESERVATION TAX CREDIT APPLICATION
REQUEST FOR CREDIT AWARD

Project No. []

OFFICE USE ONLY

Property Address _____

Instructions: See Historic Preservation Tax Credit Program Guidance for Completing Applications. Application is incomplete without required attachments.

1. APPLICANT: _____ Signature: _____
Organization (if applicable): _____ Date: _____
Address: _____ City: _____ State: _____ Zip: _____
Daytime Telephone Number: _____ Email: _____

2. PROJECT DATA AND COSTS

Total "qualified" costs as indicated in the attached supporting documentation and/or cost summary: _____
Total costs of site work, paving and landscaping (limited to 10% of the total "qualified" costs): _____
If the rehabilitation expanded the size of the building, indicate "qualified" costs associated with this construction: _____
Percentage of building, if any, that will be owner-occupied as a principal residence after rehabilitation: _____
Square footage of building, if any, that qualifies for the low income housing tax credits (LIHTC): _____

3. BASIS FOR COMPUTING THE AWARD OF TAX CREDITS

Building is being held as depreciable, producing income under a lease or rental agreement, or because the building is to be sold after rehab.
(The Credit Award will be calculated at 20% of qualified costs; rehabilitation costs must equal or exceed adjusted basis.)

Building is being held as depreciable, producing income under a residential lease, and the project has qualified to receive LIHTCs
(The Credit Award will be calculated at 30% of qualified costs.) [Note: Documentation awarding low income housing tax credits is required.]

Building is owned by a non-profit organization who has rehabilitated it for their use.
(The Credit Award will be calculated at 30% of qualified costs.)

Building is solely or partially, an owner-occupied principal residence. [If partial, indicate percent of building which is owner-occupied
_____] (The Credit Award will be calculated at 30% of qualified costs up to a maximum award of \$30,000.)

Building is an owner-occupied principal residence whose owner has an income level at or below 60% of the median gross income for the
County, adjusted by family size. [Note: Additional documentation is required; see Tax Credit Program Manager]
(The Credit Award will be calculated at 40% of qualified costs up to a maximum award of \$30,000.)

Building is the principal residence of a Resident Curator who has occupied it for less than five years.
(The Credit Award will be calculated at 100% of the qualified costs up to a maximum award of \$5,000 and may not be transferred.)

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Based on a review of the accounting of "qualified" costs, the Delaware State Historic Preservation Officer has determined that

the project is eligible to receive a Credit Award of \$ _____.

Awarded by: _____
Timothy A. Slavin, Delaware State Historic Preservation Officer Date

