Rev. 11/11/2018

**STATE OF DELAWARE**

**HISTORIC PRESERVATION TAX CREDIT APPLICATION**

**REQUEST FOR CREDIT AWARD**

|  |  |
| --- | --- |
|  | Project No. |

**OFFICE USE ONLY**

Property Address

**Instructions:** See Historic Preservation Tax Credit Program Guidance for Completing Applications. Application is incomplete without required attachments.

**1. APPLICANT:** Signature:

Organization (if applicable): Date:

Address: City: State: Zip:

Daytime Telephone Number: Email:

**2.** **PROJECT DATA AND COSTS**

Total “qualified” costs as indicated in the attached supporting documentation and/or cost summary:

Total costs of site work, paving and landscaping (limited to 10% of the total “qualified” costs):

If the rehabilitation expanded the size of the building, indicate “qualified” costs associated with this construction:

Percentage of building, if any, that will be owner-occupied as a principal residence after rehabilitation:

Square footage of building, if any, that qualifies for the low income housing tax credits (LIHTC):

**3.** **BASIS FOR COMPUTING THE AWARD OF TAX CREDITS**

□ Building is being held as depreciable, producing income under a lease or rental agreement, or because the building is to be sold after rehab.

(*The Credit Award will be calculated at 20% of qualified costs; rehabilitation costs must equal or exceed adjusted basis*.)

□ Building is being held as depreciable**,** producing income under a residential lease, and the project has qualified to receive LIHTCs

(*The Credit Award will be calculated at 30% of qualified costs.*) [Note: Documentation awarding low income housing tax credits is required.]

□ Building is owned by a non-profit organization who has rehabilitated it for their use.

(*The Credit Award will be calculated at 30% of qualified costs.*)

□ Building is solely or partially, an owner-occupied principal residence. [If partial, indicate percent of building which is owner-occupied \_\_\_\_\_\_]

(*The Credit Award will be calculated at 30% of qualified costs up to a maximum award of $30,000*.)

□ Building is an owner-occupied principal residence whose owner has an income level at or below 60% of the median gross income for the

County, adjusted by family size. [Note: Additional documentation is required; see Tax Credit Program Manager]

(*The Credit Award will be calculated at 40% of qualified costs up to a maximum award of $30,000*.)

□ Building is the principal residence of a Resident Curator who has occupied it for less than five years.

(*The Credit Award will be calculated at 100% of the qualified costs up to a maximum award of $5,000 and may not be transferred*.)

**OFFICE USE ONLY:**

Based on a review of the accounting of “qualified” costs, the Delaware State Historic Preservation Officer has determined that the project is eligible to receive a Credit Award of $ .



Awarded by:

Timothy A. Slavin, Delaware State Historic Preservation Officer Date